

Lefroy Resources Limited

ACN 107 118 673

ASX ANNOUNCEMENT 19 February 2008

FINALISATION OF URANIUM PROJECT ACQUISITION

- **Agreement reached for 100% acquisition of Uranium projects situated in Chile and Peru on amended terms.**
- **Final consideration renegotiated to 3,000,000 shares, 1,500,000 options at \$0.10 and \$20,000.**

Lefroy Resources Limited ("Company" or "Lefroy Resources") is pleased to announce that it has reached an amended agreement with the shareholders of King Energy Pty Ltd (King) to acquire 100% ownership of a package of uranium exploration projects situated in Chile and Peru.

On 23 May 2007, Lefroy entered into a two stage agreement to acquire King. Stage 1 involved the Company funding an exploration program of up to \$1,000,000 and issuing 7,000,000 ordinary Lefroy shares and granting 4,800,000 Lefroy options to shareholders of King.

The Stage 1 exploration program is well underway with over \$1,000,000 having already been spent on the project by Lefroy.

The original agreement provided that the Company pay \$200,000 and issue 14,000,000 ordinary shares to King Energy shareholders as part of Stage 2 to acquire 100% of King. This Stage 2 consideration has now reduced to \$20,000 plus the issue of 3,000,000 ordinary shares and 1,500,000 options to acquire ordinary shares, exercisable at \$0.10 per option and expiring on 31 October 2011. Under the new terms the 3,000,000 ordinary shares will be escrowed until 30 June 2009.

For any further information please do not hesitate to contact our office on 08 9382 8711.

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