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**ASX ANNOUNCEMENT**  
**29 February, 2008**

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**SALE OF TASMANIAN GOLD TENEMENTS**

Lefroy Resources Limited (ASX: LEF, "Lefroy") is pleased to announce that it has entered into an agreement with Beaconsfield Gold N.L. ("ASX: BCD, "Beaconsfield") to sell 100% of its Tasmanian gold exploration tenements to Beaconsfield.

Under the agreement Lefroy will receive 4,145,748 Beaconsfield shares, escrowed for 12 months, and be paid a 2% gross metal royalty on all future gold production from the tenements.

The sale of the Tasmanian gold exploration tenements will allow Lefroy to concentrate all exploration effort on the recently acquired Uranium exploration projects in Chile and Peru whilst benefiting from any future production from the Tasmanian exploration tenements.

Beaconsfield have spare capacity at their nearby ore treatment plant and are planning an aggressive exploration program and view the tenements as a key element of their growth strategy.

Having added significant exploration value to the tenements, Lefroy is pleased to have concluded the deal with Beaconsfield. Beaconsfield were the preferred bidder for the exploration package and have the treatment plant, capacity, funding, exploration focus and mining expertise to further advance the Tasmanian exploration tenements for the mutual benefit of both companies.

For further information please contact:

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