



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

29 FEBRUARY 2008

ACQUISITION OF LEFROY TENEMENTS EAST OF BEACONSFIELD

Beaconsfield Gold NL (“BCD”) is pleased to announce that it has executed an agreement with Lefroy Resources Limited (“LEF”) to acquire 100% of LEF’s exploration tenement package covering much of the north-east Tasmanian gold province. The tenements cover over 800 square kilometres and contain at least three known goldfields which have supported total historic production in excess of 500,000 ounces of gold. LEF spent a total of \$4.6 million exploring the tenements since 2004.

Under the agreement, BCD will issue 4.1 million shares to LEF, escrowed for 12 months, and pay a 2% gross metal royalty to LEF on all future gold production from the tenements.

The primary focus for LEF was the Lefroy Goldfield, some 18 kilometres east of Beaconsfield. A total of 15,660 metres of RC and 6,830 metres of diamond drilling was completed by LEF, targeting the largest of the 30 known historically mined reefs within the 5 kilometre mineralized corridor that makes up the Lefroy Goldfield.

A near surface inferred resource of 49,000 ounces of gold contained in a lower grade halo around the Pinafore Reef was estimated by LEF and this will be an immediate target for infill drilling by BCD. LEF also identified several similar prospects on adjacent historic reefs including the Native Youth, Land O’ Cakes and Morning Star Reefs. BCD plans to systematically drill all the Lefroy targets with the aim of developing several open pits from which ore would be trucked to Beaconsfield for processing, utilising the spare capacity in BCD’s existing ore treatment plant.

The Greater Denison area, south east of the Lefroy Goldfield, contains several under-explored anomalies where broad intersections of sandstone-hosted disseminated gold have been identified by previous explorers.

Exploration of all the LEF tenements will be aided by the recent release of aeromagnetic and radiometric data from an airborne survey over north-east Tasmania which was commissioned by the Tasmanian Government and completed in late 2007.

Chief Executive Officer, Mr. Bill Colvin said: “The existing resource and multiple near-surface targets at Lefroy provide an obvious opportunity to leverage off the spare capacity at the Beaconsfield plant and the tenement package is a good fit with our excellent exploration portfolio around Beaconsfield. The acquisition is consistent with Beaconsfield Gold’s accelerated growth strategy.”

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