

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Lefroy Resources Limited

ACN

107 118 678

We (the entity) give ASX the following information:

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary shares (LEF)
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	4,001,479 ordinary shares
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Exercise of quoted options (LEFO) into Ordinary Fully Paid Shares
4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?	Yes
	If the additional securities do not rank equally, please state:	
	<ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	

+ See chapter 19 for defined terms.

5	Issue price or consideration	\$0.25 per ordinary share											
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The shares have been issued as a result of an underwriting agreement between Cygnet Capital Pty Limited and Lefroy Resources Limited relating to the Lefroy Resource Limited option holders that did not exercise their 31 March 2006 expiry listed options.											
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	13 April 2006											
8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="783 819 1002 853">Number</th> <th data-bbox="1010 819 1406 853">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="783 853 1002 1070">49,560,501</td> <td data-bbox="1010 853 1406 1070">Ordinary Shares</td> </tr> </tbody> </table>	Number	⁺ Class	49,560,501	Ordinary Shares							
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9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="783 1106 1002 1140">Number</th> <th data-bbox="1010 1106 1406 1140">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="783 1140 1002 1229">9,552,000</td> <td data-bbox="1010 1140 1406 1229">Ordinary Shares</td> </tr> <tr> <td data-bbox="783 1229 1002 1319">500,000</td> <td data-bbox="1010 1229 1406 1319">Options expiring 31 December 2007 exercisable at \$0.25</td> </tr> <tr> <td data-bbox="783 1319 1002 1408">1,500,000</td> <td data-bbox="1010 1319 1406 1408">Options expiring 30 June 2008, various exercise prices</td> </tr> <tr> <td data-bbox="783 1408 1002 1547">246,000</td> <td data-bbox="1010 1408 1406 1547">Options expiring 30 June 2008, various exercise prices</td> </tr> </tbody> </table>	Number	⁺ Class	9,552,000	Ordinary Shares	500,000	Options expiring 31 December 2007 exercisable at \$0.25	1,500,000	Options expiring 30 June 2008, various exercise prices	246,000	Options expiring 30 June 2008, various exercise prices	
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246,000	Options expiring 30 June 2008, various exercise prices												
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A											

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A

13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A

+ See chapter 19 for defined terms.

26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺ Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

⁺ See chapter 19 for defined terms.

- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

- 38 Number of securities for which ⁺quotation is sought

N/A

- 39 Class of ⁺securities for which quotation is sought

N/A

- 40 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

 If the additional securities do not rank equally, please state:
 • the date from which they do
 • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- | |
|-----|
| N/A |
|-----|
- 41 Reason for request for quotation now
 Example: In the case of restricted securities, end of restriction period

 (if issued upon conversion of another security, clearly identify that other security)
- | |
|-----|
| N/A |
|-----|
- 42 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 38)
- | Number | ⁺ Class |
|--------|--------------------|
| N/A | N/A |

⁺ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 13 April 2006

Print name: Jade Styants
Company Secretary

+ See chapter 19 for defined terms.

Lefroy Resources Limited

ACN 107 118 678

278 Barker Road
Subiaco WA 6008

Telephone: (08) 9382 8711
Facsimile: (08) 9382 8722

Email: admin@lestroyresources.com.au

13 April 2006

Via electronic lodgement

NOTICE UNDER SECTION 708A CORPORATIONS ACT

Lefroy Resources Limited ("the Company") has issued, effective 13 April 2006, an additional 4,001,479 fully paid ordinary shares in the capital of the Company ("Shares").

The Shares are part of a class of securities quoted on the Australian Stock Exchange Limited ("the ASX").

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act. In order to be exempt from the requirement for disclosure under Part 6D.2, the Company hereby gives notice under Section 708A(5)(e) of the Corporations Act, which notice complies with Section 708A(6).

As at the date of this notice, the Company has complied with the following provisions of the Corporations Act:

(i) Chapter	2M;
(ii) Section	674

There is no excluded information as at the date of the notice for the purposes of Section 708A(7) and (8) of the Corporations Act.

Yours sincerely

Lefroy Resources Limited

Jade Styants
Company Secretary