

Lefroy Resources Limited

ACN 107 118 678

278 Barker Road
Subiaco WA 6008

Telephone: (08) 9382 8711

Facsimile: (08) 9382 8722

Email: admin@lefroymresources.com.au

14 March 2006

Via electronic lodgement

OPTION EXPIRY

Please be advised that Options over ordinary shares in Lefroy Resources Limited ("the Company") are due to expire on the 31 March 2006, as per the Option Expiry Notice sent to option holders. Please note that Options will expire unless exercised on or before that date.

Expiry Date

The Options expire at 5pm WST on Friday 31 March 2006.

Cease Trading

Please note that quotation of these Options ("LEFO") will cease on the Australian Stock Exchange at the close of trading on Friday 24 March 2006.

Exercise Price

The exercise price of the Option is 25 cents per Option. Each Option exercised will result in one fully paid ordinary share in Lefroy Resources Limited being issued.

Should you wish to exercise your Options, please send the completed Option Expiry Notice together with payment to the Company's register Computershare, as per the instructions provided on the Option Expiry Notice, by no later than 5.00pm WST on Friday 31 March 2006.

In the event you have not received an Option Expiry Notice, please contact Computershare directly on 1300 557 010 (outside Australia: +61 3 9415 4000).

Options not exercised by 5.00pm WST on Friday 31 March 2006 will lapse.

Yours sincerely

Lefroy Resources Limited

Jade Styants
Company Secretary