
ANNOUNCEMENT
March 8 2005

**High-Grade Reef Intersected,
Pinafore Reef Extended Along Strike**

Continued drilling at the Pinafore Reef within the Lefroy Goldfield has extended the zone of gold mineralisation 100 metres. RC drilling in January 2005 intersected high-grade gold bearing quartz-sulphide veining below historic workings (hole LFC018: 6 metres @ 5.38g/t including 1 meter @ 20.58g/t). The gold bearing "lode" remains open along strike and at depth. Significant results from February include:

HIGHLIGHTS**Pinafore Reef – February 2005**

Hole ID	*Easting	*Northing	Dip/ Azimuth	From	To	Interval	Au g/t**
LFC023A	498700	5451125	-60/000	183	187	4	12.0
Including	" "	" "	" "	183	184	1	42.36

*Coordinates in GDA 94, UTM Zone 55

**Cut off grade 1.00g/t, max 2m consecutive internal dilution

**Analysis by screen fire assay

SUMMARY OF DRILL RESULTS

RC drill hole LFC023A (above) was stepped out 100m east from LFC018 to test the continuity of gold mineralisation encountered in the first round of drilling. A significant zone of gold mineralisation was intersected, successfully delineating the reef over a strike length of at least 100 meters. The reef remains open to the east, west and down-dip. The Pinafore Reef will be targeted for further testing and is expected to host more high-grade material.

Assays from February's drilling are still being processed, and the interpretation of these exciting new results is continuing. Orientation drilling is scheduled to recommence in late March. New target areas will be tested as well as follow-up targeting of significant results.

For further details contact,

John Canaris
Chief Executive Officer
Lefroy Resources Limited
Suite 5, 589 Stirling Hwy
Cottesloe 6011, WA
Ph: (08) 9286 1622
Fax: (08) 9286 1633
john@leeroyresources.com.au